

## **Uranium One Inc. Announces Termination of Debentures and Application to Cease to be a Reporting Issuer**

TORONTO, January 30, 2015/CNW/ - Uranium One Inc. (“**Uranium One**” or the “**Corporation**”) today announced that it plans to discharge its outstanding unsecured subordinated debentures. The debentures, of which C\$32.524 million principal amount is outstanding, are listed for trading on the Toronto Stock Exchange (the “**TSX**”) under the symbol “UUU.DB.A.” and are scheduled to mature on March 13, 2015.

The Corporation intends to discharge the trust indenture governing the debentures, and to immediately terminate the debentures, as of February 5, 2015. Uranium One will pay to debentureholders of record as of that date the principal amount of the debentures, plus the interest payments on the debentures through to their scheduled maturity date. The funds will be deposited with the indenture trustee. As soon as it is practical after the discharge, the debentures will be de-listed from the TSX.

In connection with the termination of the debentures, Uranium One applied to the securities regulatory authorities in each of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, and Newfoundland and Labrador for a decision deeming it to have ceased to be a reporting issuer in such jurisdictions.

If the requested decision is made by the securities regulatory authorities, the Corporation will cease being a reporting issuer in any jurisdiction in Canada and, as a result, will no longer be required to file financial statements and other continuous disclosure documents with Canadian securities regulatory authorities. The Corporation will continue to make the disclosures required to the holders of its remaining securities outstanding, being its Ruble Bonds Series 1 and 2 and the Senior Secured Notes issued by Uranium One Investments Inc.

### **About Uranium One:**

Uranium One is one of the world's largest uranium producers with a globally diversified portfolio of assets located in Kazakhstan, the United States, Australia and Tanzania. ROSATOM State Atomic Energy Corporation, through its affiliates, owns 100% of the outstanding common shares of Uranium One.

For further information about Uranium One, please visit [www.uranium1.com](http://www.uranium1.com)

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*Cautionary Statement*

*No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.*

*Forward-looking statements:*

*This press release contains “forward-looking statements” within the meaning of applicable securities laws that are intended to be covered by the safe harbours created by those laws, including statements that use forward-looking terminology such as “may”, “will”, “expect”, “anticipate”, “believe”, “continue”, “potential”, or the negative thereof or other variations thereof or comparable terminology. Such forward-looking statements may include, without limitation, statements regarding the completion of the proposed discharge of debentures and other statements that are not historical facts. While such forward-looking statements are expressed by Uranium One, as stated in this release, in good faith and believed by Uranium One to have a reasonable basis, they are subject to important risks and uncertainties which could cause actual results to differ materially from future results expressed, projected or implied by the forward-looking statements. As a result of these risks and uncertainties, the results or events predicted in these forward-looking statements may differ materially from actual results or events. These forward-looking statements are not guarantees of future performance, given that they involve risks and uncertainties. Uranium One is not affirming or adopting any statements made by any other person in respect of the proposed discharge of the debentures and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws, or to comment on expectations of, or statements made by any other person in respect of the proposed transaction. Investors should not assume that any lack of update to a previously issued forward-looking statement constitutes a reaffirmation of that statement. Reliance on forward-looking statements is at investors' own risk.*